

BYLAW NO. A-7

**A BYLAW OF THE MUNICIPALITY OF THE VILLAGE OF BATH
RESPECTING THE ESTABLISHMENT OF A UTILITY OPERATING
RESERVE FUND BYLAW.**

INTERPRETATION

1. In the By-law "RESERVE FUND" means a Utility Operating Fund Reserve.

RESERVE FUND

2. Pursuant to Section 189 of the Municipalities Act, the Council of the Municipality of the Village of Bath hereby establishes a Reserve Fund.
3. Council shall determine annually on or before December 31, an amount of money determined by annual resolution to be transferred to the reserve fund. The sum to be placed in the Reserve Fund for the year.
4. Such monies shall be used at anytime by the Municipality for the improvement of existing facilities or used for the operation of the services.

This Bylaw comes into force on the date of the final passing hereof.

READ A FIRST TIME _____ **December 14, 2009**

READ A SECOND TIME _____ **December 14, 2009**

READ A THIRD TIME AND ENACTED _____ **January 11, 2010**

SIGNED:



[Handwritten signature]

MAYOR

[Handwritten signature]

CLERK