

TOWN OF FLORENCEVILLE-BRISTOL
A BY LAW RELATING TO THE ANNUAL BONDING OF THE OFFICERS AND
EMPLOYEES OF THE TOWN OF FLORENCEVILLE-BRISTOL
BY-LAW NO. 21

A BY-LAW OF THE MUNICIPALITY OF FLORENCEVILLE-BRISTOL RELATING TO THE ANNUAL BONDING OF THE OFFICERS AND EMPLOYEES OF THE TOWN OF FLORENCEVILLE-BRISTOL PURSUANT TO SECTION 84 OF THE LOCAL GOVERNANCE ACT OF NEW BRUNSWICK.

The Council of the Municipality of Florenceville-Bristol under authority vested in it by Part 7, Section 84 of the *Local Governance Act*, RSNB 2017, c. 18 enacts the following by-law:

1. ADMINISTRATION

1.1. This by-law may be cited as the Florenceville-Bristol Bonding by-law.

2. PURPOSE

2.1. The purpose of this by-law is to ensure the proper insurance is in place to provide coverage against any fraudulent or dishonest acts committed by one or more of its employees or officials.

3. DEFINITIONS

3.1. "EMPLOYEE" means any permanent or casual employee working for the Town of Florenceville-Bristol.

3.2. "OFFICIAL" means the Mayor and members of the Town Council of Florenceville-Bristol.

3.3. "TOWN" means the Town of Florenceville-Bristol.

4. APPLICATION

4.1. All Town employees and officials shall be covered by a bond or insurance policy with the amount of liability to be not less than \$1,000,000.

4.2. The bond or insurance policy shall insure against any financial or other losses it might suffer as the result of fraudulent or dishonest acts committed by one or more Town employees or officials, whether acting alone or in collusion.

This by-law comes into force on the date of final passing thereof:

READ FIRST TIME: March 12, 2019

READ SECOND TIME: March 12, 2019

READ THIRD TIME AND ENACTED THIS 9th DAY OF April, 2019.

MAYOR

CLERK